

(14)

2010 01 01

2010 06 30

33
2-55 1
(1)
.

2010 06 30

: _____ ()
: _____ ()
: _____ 2 944-31
() 02)528-4477
() www .reitpia .com
: () ()
()

.

1. 가. 가
: :
:

2. 가. , , ,
: : :
:

3. 가.
:

4. 가.
:
:

5.

6.

.

1. 가.
:
:
:
:

2. 가.

.

1.

2.

3.

4.

5.

.

1. 가.

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2. 가.

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{ ()
{ ()
{ ()

,

3. 가.

·

4. 가.

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1.

2.

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1.

2. 가.

·

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1. 가.가

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2.

()

()

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1.

2. 가.

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·

.

1. 가.

·
·

2. 가.

·

3.

.

1.

2.

■

1.

가.

	()
	2 944-31 7
	1997.12.08
	12
	750
가 ()	5000
	15,000,000
	www.reitpia.com
	02)528-4477
.	()()
	1
	()()
가	

가 ()				가 ()
4-121-1		,	,	19971201

. 가

1. 가. . , , . .	
2. ,	
3.	
4.	
5. 가. . , , ,	
6. 가. . .	
7. , ,	
8.	가
9. 1 8	
10. 1 9	

.

2.

가.

1997.12.01	가 ()			
1997.12.08	(:)	3	944-31	7)
1997.12.15	(()),			
1998.12.12	가			
1999.06.24	(())			
1999.07.16	2			
2001.05.17	()			
2001.05.25	3			
2005.07.27	4			
2008.01.16				
2008.09.23	5			
2009.02.04	(가) 가()			
2009.03.31	,			
2009.03.31	,	,	,	
2009.09.01	,			
2010.04.01	,	,	,	
2010.05.31	()			
2010.06.21				

.

* 1. : 1999.06.24 2. : 2 3. : () 4. : ()	
* 1. : 2009.03.31 2. : 38 3 43 3 가 " Investment Trust" 1 2 3. : "DAEHAN REAL ESTATE INVESTMENT TRUST CO., LTD." 4. : "DAEHAN REAL ESTATE TRUST CO., LTD."	

2009 02.04	(가)	가	()	
2009 03.31	,					
2009 03.31			,			,
2009 09.01	,					
2010 04.01			,			,
2010 05.31	()				
2010 06.21			,	()	

3.

가.

(: ,)

()	()	()				
				가	가 ()	
19971208	가		2,000,000	5,000	5,000	
20040323	가		13,000,000	5,000	5,000	

(: ,)

					가			가	
						(%)	가		

4.

가.

(: ,)

	가			
	100,000,000	15,000,000	0	

(: ,)

	165 2						
	165 2						

.

(1)

(: ,)

		가						1		
		가					가			

(2)

(: ,)

		가							

5.

(:)

(A)		15,000,000	
		0	
(B)		0	
		0	
가 (C)		0	
		0	
(D)		0	
		0	
(E=A-B-C+D)		15,000,000	
		0	

6.

(: , ,%)

가		5,000	
(A)		3,734,672,833	
		248	: 1500
(B)		0	
		0	
(=B/A × 100)		0	
		0	
		0	
		0	
		0	

■

1.

가.

(1)

(:)

										가		
		가										
		가										
		가										
		ETF										
		ELS										
		ELW										

(3)

(: ,)

								가

(1)

(:)

		가			
		가			
		가			
	ELS				
	ELW				

(1)

(: ,)

(2)

(: ,%)

							(A)	(B)	(A+B)			

(3)

(:)

(4)

ᄒᆞᆫ

()

(: ,%)

	.			

()

(: ,)

()

(: ,)

()						

. ()

(1)

(2)

(: ,)

(3)

(:)

(5)

(: , ,%)

. ()

(1)

(2)

(: ,)

(3)

(:)

(5)

(: ,%)

(7)

()

(1)

과) () (:)

.	16,378,850,038,084
1.	2,950,714,388,799
1)	472,036,570,433
가.	368,311,996,966
.	1,226,985,910
.	0
()	0
.	24,312,454,549
()	0
.	0
()	0
.	5,207,341,572
()	0
.	45,987,965,381
()	0
.	0
()	0
.	6,109,157,371
()	0
.	20,880,668,684
2)	2,478,677,818,366
가.	2,478,677,818,366
1]	0
2]	0
3]	0
4]	2,478,677,818,366
3)	0
가.	0
2.	13,428,135,649,285
1)	18,244,159,043

(1)

가) () () (:)

가.	84,355,000
.	0
.	0
(가)	0
()	0
.	3,335,687,136
.	14,824,116,907
2)	13,409,891,490,242
가.	565,279,217,245
.	4,485,493,356,746
.	8,264,319,235,731
.	29,741,000,000
.	65,058,680,520
.	0
(가)	0
.	0
(가)	0
.	16,378,850,038,084
.	16,378,850,038,085
1.	1,686,072,978,962
1)	1,564,000,000
2)	260,185,047,915
가.	0
.	260,185,047,915
()	
.	0
3)	2,643,403,542
4)	40,454,219,214
5)	645,825,581,011
6)	664,371,518,487

(1)

과) () () (:)

가.	658,160,601,543
.	6,210,916,944
7)	28,968,493,719
8)	0
9)	9,786,430,216
10)	0
11)	32,274,284,858
2.	93,547,798,671
1)	7,208,724,801
가.	0
.	7,208,724,801
()	
.	0
2)	86,339,073,870
3)	0
	1,779,620,777,633
3.	16,170,234,001,600
1)	1,426,566,783,092
2)	1,333,775,728,266
3)	0
4)	565,279,217,245
5)	4,485,493,356,746
6)	8,264,319,235,731
7)	29,741,000,000
8)	65,058,680,520
4. ()	-1,095,441,558,321
1) ()	-1,095,441,558,321
(())	
5.	-475,563,182,827
1)	-475,563,182,827

.

(1)

표) () () (:)

2)	0
	14 599 229,260,452
	16 378 850,038,085

()

()

(:)

() () (:)

. ()	405,391,358,133
1.	405,238,391,309
2.	143,869,980
3.	0
4.	0
5.	9,096,844
. 가	722,962,516,611
1. 가	722,962,516,611
가. ()	0
. 가	722,962,516,611
()	722,962,516,611
.	0
2. 가	0
가.	0
.	0
()	0
.	0
3. 가	0
.	- 317,571,158,478
.	38,297,520,050
1.	0
2.	0
3.	201,738,453
4.	1,406,703,751
5. 가	0
6.	0
7.	41,637,070
8.	541,945,143
9.	0
10.	3,992,159,737

() () (:)

11.	335,157,956
12.	695,444,490
13.	0
14.	5,387,649,927
15.	25,695,083,523
가.	0
.	0
.	0
.	0
.	0
.	0
.	0
.	25,695,083,523
. ()	- 355,868,678,528
.	11,969,024,033
1.	628,644,702
2.	1,390,275,396
3.	0
4.	0
5.	10,130,601
6.	9,939,973,334
.	240,623,514,766
1.	9,115,297,592
2.	0
3.	0
4.	0
5.	0
6.	231,508,217,174
. ()	- 584,523,169,261

() () (:)

	0
.	0
1.	0
1]	0
2]	0
3]	0
4]	0
5]	0
2.	0
1]	0
2]	0
3]	0
4]	0
.	0
1.	0
2.	0
3.	0
4.	0
5.	0
6.	0
7.	0
8.	0
. 가	0
1.	0
1)	0
2)	0
3)	0
4)	0
5)	0
6)	0

() () () (:)

7)	0
2. 가	0
1) 가	0
2) 가	0
3) 가	0
4) 가	0
5) 가	0
6)	0
3. 가	0
1)	0
2)	0
3)	0
4) 가	0
5)	0
4.	0
1)	0
2)	0
5.	0
6. 가 가	0
1) 가	0
2) 가	0
3)	0
7.	0
1) 가	0
2)	0
3)	0
8. 가	0
1) 가	0
2)	0
3)	0

() () () (:)

		0
9.		0
1) 가		0
2)		0
3)		0
10. 가		0
1) 가		0
2)		0
3)		0
11.		0
1) 가		0
2)		0
3)		0
.		0
1.		0
1)		0
2)		0
3)		0
4)		0
5) 가		0
6)		0
7)		0
2.		0
1)		0
2) 가		0
3)		0
.		0
1.		0
2.		0
3.		0
1]		0

() () (:)

2]	0
3]	0
4]	0
5]	0
4.	0
1)	0
2) 가	0
3)	0
4)	0
5)	0
6)	0
7)	0
8)	0
9)	0
10)	0
5.	0
6.	0
7.	0
.	0
1.	0
2.	0
3.	0
4.	0
.	0
.	0
.	0
.	0
1.	0
2.	0
3. 가	0

() () (:)

4.	0
5.	0
.	0
1.	0
2.	0
3.	0
4.	0
5.	0
6. 가	0
7. 가	0
8.	0
9.	0
10.	0
11.	0
12.	0
13.	0
1]	0
2]	0
.	0
.	0
.	0
. 가	0
.	0
.	0
1.	0
1]	0
	0
	0
	0

() () () (:)

	0
	0
2]	0
3]가	0
4]	0
5]	0
6]	0
7]	0
8]	0
9]	0
10]가	0
11]	0
12]	0
13]	0
	0
	0
14]	0
	0
	0
15]	0
16] 가	0
17]	0
18]	0
19]	0
20]	0
21]	0
22]	0
23]	0
	0
	0

() () () (:)

		0
		0
2.		0
1]		0
		0
		0
		0
2]		0
3]		0
4]		0
		0
		0
		0
		0
		0
5]		0
		0
		0
		0
6]		0
3.		0
1]		0
2]		0
3]		0
4]		0
5]		0
4.		0
5.		0
.		0
1.		0
2.		0

() () () (:)

		0
.		0
. 가 가		0
1.		0
1)		0
2)		0
3)		0
4)		0
5)		0
6)		0
7)		0
2. 가		0
1) 가		0
2) 가		0
3) 가		0
4) 가		0
5) 가		0
6)		0
3. 가		0
1)		0
2)		0
3)		0
4) 가		0
5)		0
4.		0
1)		0
2)		0
5. 가		0
6. 가 가		0
1) 가		0
2) 가		0

() () () (:)

3)		0
7.		0
1) 가		0
2)		0
3)		0
8. 가		0
1) 가		0
2)		0
3)		0
9.		0
1) 가		0
2)		0
3)		0
10. 가		0
1) 가		0
2)		0
3)		0
11.		0
1) 가		0
2)		0
3)		0
.		0
1.		0
1)		0
2)		0
3)		0
4)		0
5) 가		0
6)		0
7)		0

() () (:)

2.	0
1)	0
2) 가	0
3)	0
. 가	0
1.	0
2.	0
3.	0
.	0
1.	0
2.	0
. .	0
1.	0
2.	0
. 가	0
.	0
1.	0
2.	0
.	0
.	0
.	0
1.	0
2.	0
3.	0
4.	0
5.	0
6.	0
7.	0
8. 가	0
9.	0

() () (:)

10.	0
11.	0
12.	0
.	0
. 가	0
.	0
.	0
1.	0

2.

가.

(: ,% ,%p)

		()	()	(-)	
1.	(=A-B+C)	106,314,771,643	104,707,527,483	-1,607,244,160	-1.51
B/S	(A)	170,466,202,009	170,971,198,926	504,996,917	0.3
	(B)	64,572,383,898	66,773,131,394	2,200,747,496	3.41
	가 .	720,327,236	627,810,188	-92,517,048	-12.84
	. , ,	11,177,020,244	12,001,890,090	824,869,846	7.38
	. 1	0	0	0	0
	. 3	3,046,774,579	3,054,844,579	8,070,000	0.26
	.	12,306,301,000	19,435,235,389	7,128,934,389	57.93
	.	0	0	0	0
	.	0	0	0	0
	.	0	0	0	0
	. 100 16	36,655,526,059	30,986,916,368	-5,668,609,691	-15.46
	.	0	0	0	0
	.	666,434,780	666,434,780	0	0
	. 가	0	0	0	0
	가	(C)	420,953,532	509,459,951	88,506,419
가 .	가 .	420,953,532	509,459,951	88,506,419	21.03
	.	0	0	0	0
	.	0	0	0	0
	. 가	0	0	0	0
2.	(=D+E+F)	24,722,091,378	24,342,736,639	-379,354,739	-1.53
B/S	(D)	17,654,950,632	17,515,767,290	-139,183,342	-0.79
	가 .	17,554,120,032	17,427,407,690	-126,712,342	-0.72
	.	100,830,600	88,359,600	-12,471,000	-12.37
	.	0	0	0	0
	.	0	0	0	0
	.	0	0	0	0
	.	0	0	0	0
	(E)	4,113,481,784	4,253,668,906	140,187,122	3.41
	(F=max(가 ,)+ +)	2,953,658,962	2,573,300,443	-380,358,519	-12.88
	가 . 10%	1,000,000,000	1,000,000,000	0	0
	.	2,953,658,962	2,573,300,443	-380,358,519	-12.88
. 가	0	0	0	0	
.	0	0	0	0	
3.	(=(1/2)× 100)	430	430	0	0
4.	(1-2)	81,592,680,265	80,364,790,844	-1,227,889,421	-1.5

■

1.

	315,232,145,741
.	32,200,609,700
1.	29,187,609,700
1)	0
2)	0
3)	294,754,273
4)	0
5)	0
6)	0
7) MMDA	28,892,855,427
8) MMF	0
9)	0
10)	0
2.	3,013,000,000
1)	0
	0
	0
2) ()	0
	0
	0
	0
3) ()	0
	0
	0
	0
4)	0
5)	0
6)	0
()	0
()	0
()	0

1. ()

()	0
7)	0
()	0
()	0
()	0
()	0
8)	0
9)	0
10)	3,000,000,000
11)	13,000,000
12)	0
13)	0
. 가	24,237,900,533
1.	0
1)	0
2)	0
3)	0
4)	0
5)	0
6)	0
	0
	0
7)	0
8)	0
	0
	0
	0
9)	0
2. 가	150,000,000
1)	150,000,000
2)	0

1. ()

3) .	0
4)	0
5)	0
6)	0
	0
	0
7)	0
	0
	0
	0
8)	0
3.	5,971,850,855
1) .	5,271,850,855
2)	0
3)	700,000,000
4)	0
4.	18,116,049,678
1)	18,116,049,678
2)	0
5.	0
1) 가	0
2)	0
3)	0
.	0
1.	0
1)	0
2)	0
	0
	0
	0
	0

1. ()

	0
2.	0
1)	0
2)	0
	0
	0
	0
	0
	0
.	216,158,307,267
1.	0
2.	0
1)	0
2)	0
3)	0
4)	0
5)	0
3.	0
4.	25,171,078,658
1)	0
2)	2,922,851,300
3)	22,248,227,358
5.	0
6. ()	0
7. ()	0
8.	0
9.	0
1)	0
2) ()	0
3)	0
4)	0

1. ()

5)	0
10.	0
11.	0
12.	0
13.	260,279,755,975
14.	0
15.	0
16. (-)	69,292,527,366
1)	0
2)	2,680,998,690
3)	0
4) ()	0
5) ()	0
6)	0
7)	0
8)	0
9)	0
10)	0
11)	66,611,528,676
12)	0
13)	0
.	627,810,188
1.	0
2.	0
3.	0
4.	310,845,120
5.	3,837,532,220
6.	0
7. ()	0
8. ()	0
9.	0

1. ()

10. 가 (-)	3,520,567,152
1)	0
2)	0
3)	277,283,024
4)	3,243,284,128
5)	0
11. 가 ()(-)	0
12. ()(-)	0
.CMA ()	0
1.CMA	0
2.CMA 가	0
3.CMA	0
4.CMA	0
5. ()(-)	0
. ()	0
1.	0
2.	0
3. ()(-)	0
.	42,007,518,053
1.	9,790,565,317
1)	0
	0
	0
	0
	0
	0
2)	0
	0
	0
	0
	0
	0
3)	9,786,430,216

1. ()

4)	4,135,101
2.	27,817,694,164
1)	0
	0
	0
	0
	0
	0
	0
	0
	0
	0
	0
	0
2)	27,817,694,164
	0
	642,975,939
	27,131,855,850
	42,862,375
3)	0
4)	0
5)	0
3.	0
1)	0
2)	0
3)	0
4)	0
4.	520,925,894
5.	0
1)	0
2) 가가	0
3)	0

1. ()

6.	0
7. .	0
8.	0
1)	0
2)	0
9.	4,443,239,077
1)	0
2) 가	1,600,000
3)	666,434,780
4)	0
5)	3,775,204,297
10.	0
11.	0
1)	0
2)	0
3)	0
12.	0
1)	0
2)	0
3)	0
4)	0
13.가	0
14.	11,480,964,196
15.	0
16.	0
17. (-)	12,045,870,595
1)	1,735,063,618
2)	10,310,806,977
	0
	10,310,806,977
	0

1. ()

3)	0
4)	0
18. 가 (-)	0
	144,260,946 815
.	0
1.	0
1)	0
2)	0
3)	0
4)	0
5)	0
6)	0
7)	0
2.	0
1)	0
2)	0
3)	0
4)	0
3. ()	0
4. CMA ()	0
5.	0
.	114,594,708 060
1.	0
2.	113,594,708 060
1)	0
2)	113,594,708 060
3)	0
4)	0
5)	0
3.	0
4. 가	0

1. ()

1)		0
2) .		0
3)		0
4)		0
5)		0
5.		0
1) 가		0
2)		0
3)		0
6.		0
1)		0
		0
		0
가 .		0
.		0
.		0
.		0
.		0
2)		0
		0
		0
가 .		0
.		0
.		0
.		0
.		0
7.		0
()(-)		0
8.		0
()(-)		0
9.		0

1. ()

10. ()	1,000,000,000
11.	0
.	29,666,238,755
1.	0
2.	4,224,705,769
	0
()(-)	4,454,700
()(-)	3,493,276,532
()(-)	0
()(-)	0
3.	0
4.	1,611,188,075
5.	0
6.	2,079,153,626
7.	0
8.	0
9.	748,177,803
10.	0
11.	0
12.	24,312,451,099
13.가	0
14.	0
15. .	0
16.	0
1)	0
2)	0
17.	0
18.	188,293,615
19.	0
20.	0
21.	0

1. ()

	170,971,198,926
.	75,000,000,000
1.	75,000,000,000
2.	0
	0
	0
	0
.	0
1.	0
2.	0
3.	0
4.	0
.	0
1.	0
2.	0
3.	0
4.	0
5.	0
6.	0
.	0
1. 가 가	0
	0
	0
.	0
	0
	0
	0
	0
가 .	0
.	0
.	0

1. ()

	0
2.	0
3.	0
4. 가	0
5. ()	0
6.	0
.	95,971,198,926
1.	4,211,000,000
2.	0
3.	0
4.	14,243,000,000
5.	2,500,000,000
6.	75,017,198,926
()	3,734,672,833

2.

.	21,726,847,003
1.	10,021,328,327
1)	0
가	0
	0
	0
	0
	0
	0
	0
	0
	0
2)	0
	0
	0
3)	0
4)	0
	0
	0
5)	0
	0
	0
	0
6)	0
	0
	0
	0
7)	0
8)	0
가	0
	0

2. ()

	0
	0
9)	0
가	0
	0
	0
10)	9,257,495,827
	0
	7,808,212,438
	53,108,571
	215,576,927
	957,542,000
	223,055,891
	0
11)	0
12)	0
13)	763,832,500
14)	0
2. 가 가	0
1)	0
	0
	0
	0
	0
	0
	0
	0
	0
2) 가	0
가	0
가	0

2. ()

가		0
가		0
가		0
		0
3) 가		0
		0
		0
		0
가		0
		0
4)		0
		0
		0
5) 가		0
6) 가 가		0
가		0
가		0
		0
7)		0
가		0
		0
		0
8) 가		0
가		0
		0
		0
9)		0
가		0
		0
		0

2. ()

10)	가	0
	가	0
		0
		0
11)		0
	가	0
		0
		0
3.		0
1)		0
		0
		0
		0
	가	0
		0
		0
2)		0
		0
	가	0
		0
4.		11,203,618,676
1)		0
		0
		0
		0
		0
		0
2)		0
3)		0

2. ()

4)	0
5)	202,045,284
6)	0
7)	0
8)	0
9)	0
10)	0
11)	0
12)	0
13)	0
14)	0
15)	148,476,335
16)	0
17)	10,423,161,087
18)	0
19)	429,935,970
5. 가	0
1)	0
2)	0
3)	0
6.	0
1)	0
2)	0
7.	501,900,000
1)	0
2)	0
3) 가	0
4) CMA ()	0
CMA	0
	0

2. ()

5) CMA ()		0
6) ()		0
		0
		0
		0
		0
7)		0
8) 가		0
9)		0
		0
		0
		0
10)		0
11)		501,900,000
.		15,612,215,443
1.		0
1)		0
		0
		0
2)		0
3)		0
4)		0
5)		0
6)		0
7)		0
2. 가 가		0
1)		0
		0
		0
		0

2. ()

	0
	0
	0
	0
2) 가	0
가	0
가	0
가	0
가	0
가	0
	0
3) 가	0
	0
	0
	0
가	0
	0
4)	0
	0
	0
5) 가	0
6) 가 가	0
가	0
가	0
	0
7)	0
가	0
	0
	0
8) 가	0

2. ()

가		0
		0
		0
9)		0
가		0
		0
		0
10) 가		0
가		0
		0
		0
11)		0
가		0
		0
		0
3.		0
1)		0
		0
		0
		0
		0
가		0
		0
		0
2)		0
		0
가		0
		0
4.		3,622,655,271
1)		3,622,655,271

2. ()

	0
	3,622,655,271
	0
2)	0
3)	0
4)	0
5)	0
6)	0
7)	0
8)	0
9)	0
10)	0
11)CMA ()	0
12)	0
5. 가	1,571,232,664
1)	0
2)	1,571,232,664
3)	0
6.	0
1)	0
2)	0
7.	8,077,065,589
1)	3,934,781,103
	283,410,762
	3,651,370,341
2)	790,668,082
	23,548,462
	767,119,620
3)	0
4)	745,983,686

2. ()

5)	71,630,146
6)	702,452,574
7)	285,139,553
8)	90,490,102
9)	123,903,500
10) 가	216,151,479
11)	10,000,000
12)	34,998,200
13)	0
14)	147,330,880
15)	0
16)	368,637,926
17)	0
18)	9,240,000
19)	8,918,000
20)	26,207,730
21)	249,538,214
22)	46,062,611
23)	29,321,012
24)	0
25)	67,842,392
26)	0
27)	117,768,399
8.	2,341,261,919
1) 가	0
2) ()	0
가	0
	0
	0
	0

2. ()

	0
3)	0
4) 가	0
5)	28,985,668
	0
	28,985,668
	0
6)	2,312,276,251
7)	0
. ()	6,114,631,560
.	10,496,908
1.	0
2.	0
3.	0
4.	0
5.	0
6. .	0
7.	0
8.	0
9.	0
10.	10,496,908
.	1,084,378,333
1.	0
2.	294,078,333
3.	0
4.	790,300,000
5. .	0
6.	0
7.	0
8.	0

2. ()

9.	0
10.	0
11.	0
.	5,040,750,135
.	1,306,077,302
. ()	3,734,672,833
.	0
. ()	3,734,672,833

3.

■

1.

가.

1.					
2.					
3.					
4.					
5.					
가.					
.					
.					
.					
6.					
가.1		5			
.					
7.					
8.			30		
9.	가		가		
10.	,				
11.					
12.	가				

	1972.02. 1977.02. 2003.01 2006.02 (K RA ASSET 2006.03 2008.04 () 2008.09 ()		
	1976.03. 1987.03. 1976.03 2008.06 2008.07 2009.02 ENC 2009.02 2010.06 2010.06		
	1975.02. 1981.02. 1980.11 1997.01 1997.01 2003.09 2003.09 2008.10 2008.10		
	1966.02. 1970.05 2005.05 () 1996.10 1998.10 11 1998.10 2000.04 2000.04 2002.04 53 2002.04 2005.05		
	1959.02 1964.02 1968 1973 Arthur Young& co. 1974 1985 1985 1993 1993 2002 () 2002 2004 2004		
	1972.02 1976.02 1985.03 1998.06 가 1998.06 2003.02 2003.05 2007.12 2007.12		
	1971.02 1986.02 2000.07 2001.07 2001.07 2004.07 2004.07 2007.08 2007.10 2008.10 ()		

			가	
01	20100324	13 13 2010 () () () () () () () ()	가	
02	20100324	() () 13 ()	가	
03	20100429	()	가	
04	20100528	가 ()	가	
05	20100610	2009 () () 가 () () ()	가	
06	20100618	()	가	

	1966.02. 1970.05 2005.05 () 1996.10 1998.10 11 1998.10 2000.04 2000.04 2002.04 53 2002.04 2005.05		
	1959.02 1964.02 1968 1973 Arthur Young 1974 1985 1985 1993 1993 2002 ()) 2002 2004 2004		
	1972.02 1976.02 1985.03 1998.06 가 1998.06 2003.02 2003.05 2007.12		
	1971.02 1986.02 2000.07 2001.07 2001.07 2004.07 2004.07 2007.08 2007.10 2008.10 ()		

	3	,	,	,
	3	,	,	,
	3 1/2 가			
	3			,

			가	
01	20100125	()	가	
02	20100127	()	가	
03	20100128	()	가	
04	20100129	() ()	가	
01	20100205	()	가	
05	20100210) (가	
06	20100218	()	가	
07	20100222	()	가	
08	20100224	()	가	
09	20100224	()	가	
10	20100304	()	가	
11	20100309	()	가	
01	20100324	() ()	가	
01	20100324	()	가	
12	20100329	()	가	
02	20100329	()	가	
13	20100421	()	가	
14	20100421	()	가	
02	20100504	()	가	
15	20100513	()	가	
16	20100513	()	가	
18	20100527	()	가	
19	20100527	()	가	
20	20100527	()	가	
21	20100528	()	가	
22	20100528	()	가	
23	20100607	()	가	
24	20100609) (가	
25	20100625	2 ()	가	

2.

가. () ,

1.	: 2009.03.31
2.	:
3.	: ,
4.	:
5.	: 3

()

		1966.02. 1970.05 2005.05 ()	
		1959.02 1964.02	
		1972.02 1976.02	

()

			가	
01	20100324	()	가	
02	20100329	()	가	

3.

가.

4.

가.

(1)

()	()	100.0		()

(2)

(: ,)

						가		가		가		가			가
{		0	()	4000000	1000	20,000,000,000	0	0	-1,883,950,222	4000000	1000	18,116,049,778	18,349,200,100	-131,992,023	
				4000000		20,000,000,000	0	0	-1,883,950,222	4000000		18,116,049,778	18,349,200,100	-131,992,023	

(: ,)

						가		가			가	()		
		가	()	30,000	3	150,000,000	0	0	30,000	3	150,000,000	20080304	PFV	
				30,000		150,000,000	0	0	30,000		150,000,000			0

■

1.

(: ,%)

					가				
			15,000,000	100	0	0	15,000,000	100	

2.

(: ,%)

■

1.

(: ,)

	()	
	20	
	1	118

가.

(:)

		0	0	0	0
		3	0	0	3
		4	0	0	4
		0	0	0	0
		107	0	0	107
		4	0	0	4
		0	0	0	0
		0	0	0	0
		118	0	0	118

(:)

		19530717		()KIRA ASSET ()	20080923	20080923	20110922		
	()	19530619		ENC	20100621	20100621	20110630		
	()	19540717			20081022	20081022	20111021		
		19490101		11 53	20090331	20100401	20110331		
		19410831) (20090331	20100401	20110331		
		19530910		가	20090331	20100401	20110331		
		19480828		()	20090901	20090901	20100831		

■

1.

가.가 () (:)

()							
		가					

(:)

	()						
				가			

(:)

()						
			가			

(:)

()							

. ()

(1)

(:)

()					

(2)

(:)

()						

(:)

()						
					가 가	

(:)

()						
					가 가	

(:)

2.

--

■

1.

2.

가.

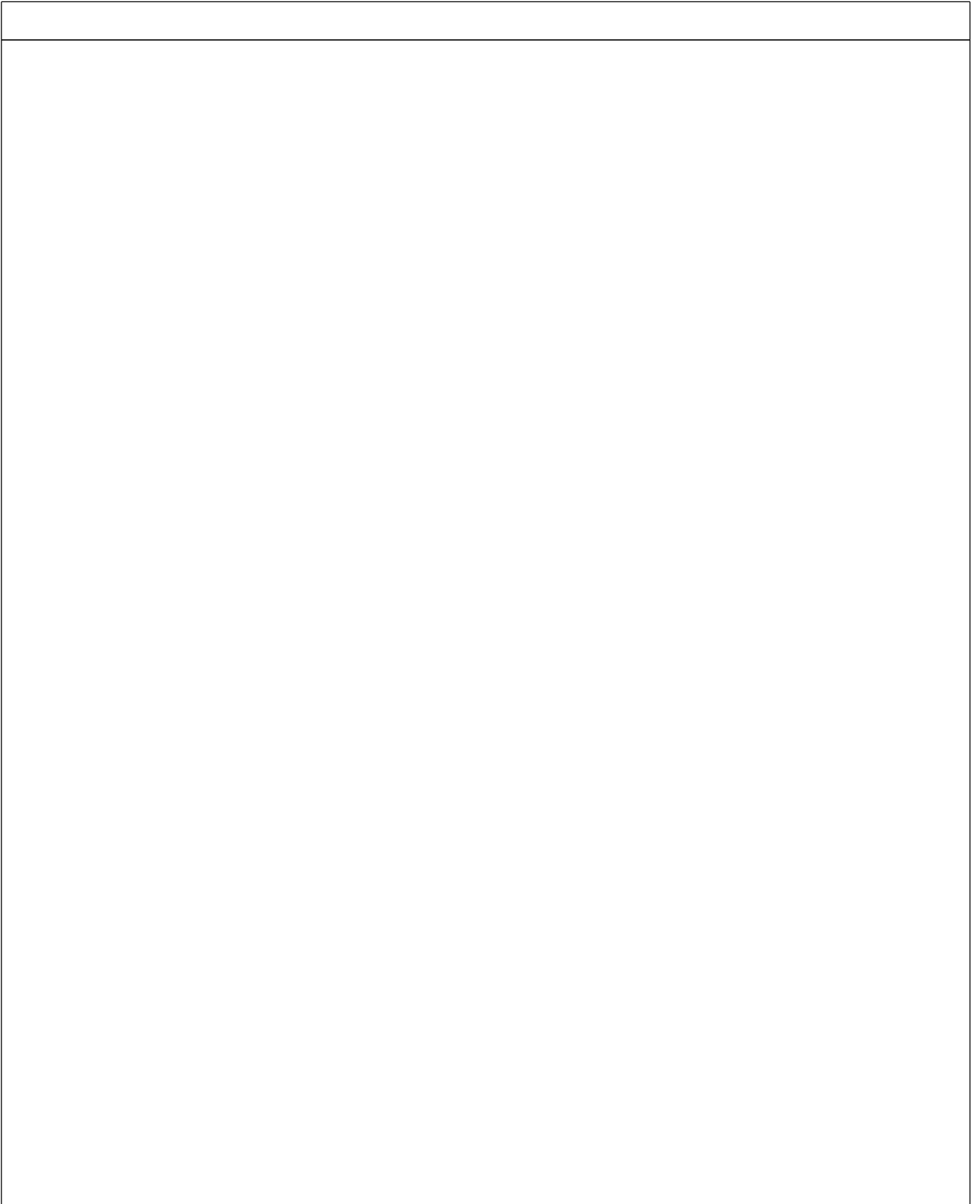
(: ,%)

		(A)	(B)							(B/A)

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(:)

.



(:)

■

					"	" 28
						(2009.2.3)
	(2009.2.3)					
1.	6	.1	2		3	4
	5			6		
2.	5	.1	2		3	4
	5					

2.

가.

1.	:	,	,	,	,	,	,	,	,
2.	:	,	,	,	,	,	,	,	,
3.									
1)									
2)	가		가						
3)									
4)									
5)									
4.									
1)									
2)									
5.									
1)				가					
2)		가							
3)									
4)						,			
5)									

1.	1)	:							
	2)	:		가					
2.	1)	:		가,	,	가			가
	2)	:				가	가		,
3.	1)	:							(Expected Loss)
			(Unexpected Loss)		.				
	2)	:		가					
가	4.								
	1)	:			,				
	2)	:		가			3		100%
			100%						
5.	1)	:			,				
	2)	:						가	
						1			
6.	1)	:						가	
	2)	:			,				, 가
7.	1)	:		가					,
	2)	:		가					,

3.

■

1.

(:)

30	4,915,773,269	93	22,061,289,018	123	26,977,062,287

2.

20051125		
20051125		
20080225		
20080225		