

(14)

2010 01 01

2010 12 31

33
2-55 1
(1)
.

2010 12 31

: _____ ()
: _____ ()
: _____ 2 944-31
() 02)528-4477
() www .reitpia .com
: () ()
()

.

1. 가. 가
: :
:

2. 가. , , ,
: : :
:

3. 가.
:

4. 가.
:
:

5.

6.

.

1. 가.
:
:
:
:

2. 가.

.

1.

2.

3.

4.

5.

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1. 가.
.
.
.
.

2. 가. () ,
: ()
: ()

3. 가.
.
.

4. 가.
.

.

1.

2.

.

1.

2. 가.
:
.

.

1. 가.가 ()
:
:
:
:
:
:
:

2.

.

1.

2. 가.

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·

.

1. 가.

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·

2. 가.

·

3.

.

1.

2.

■

1.

가.

	()
	2 944-31 7
	1997.12.08
	12
	750
가 ()	5,000
	15,000,000
	www.reitpia.com
	02)528-4477
.	()()
	1
	()()
가	

가 ()				가 ()
4-121-1		,	,	19971201

. 가

1. 가. . , , . . 2. , 3. 4. 5. 가. . , , , 6. 가. . . 7. , , 8. 가 9. 1 8 10. 1 9	
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.

2.

가.

1997.12.01	가 ()			
1997.12.08	(:)	3	944-31	7)
1997.12.15	(())			
1998.12.12	가			
1999.06.24	(())			
1999.07.16	2			
2001.05.17	()			
2001.05.25	3			
2005.07.27	4			
2008.01.16				
2008.09.23	5			
2009.02.04	(가) 가()			
2009.03.31				
2009.03.31				
2009.09.01				
2010.04.01				
2010.05.31	()			
2010.06.21				
2010.06.22	()			
2010.09.01				
2010.11.09	,			

.

* 1. : 1999.06.24 2. : 2 3. : () 4. : ()	
* 1. : 2009.03.31 2. : 38 3 43 3 가 " Investment Trust" 1 2 3. : "DAEHAN REAL ESTATE INVESTMENT TRUST CO., LTD." 4. : "DAEHAN REAL ESTATE TRUST CO., LTD."	

• , , • ,

2009.02.04	(가) 가 ()	
2009.03.31		
2009.03.31		
2009.09.01		
2010.04.01		
2010.05.31	()	
2010.06.21	, ()	
2010.07.13		
2010.09.01		
2010.11.09		
2010.11.09	,	

3.

가.

(: ,)

()	()	()				
				가	가 ()	
19971208	가		2,000,000	5,000	5,000	
20040323	가		13,000,000	5,000	5,000	

(: ,)

					가					
						(%)	가		가	
			0				0	0	0	

4.

가.

(: ,)

	가			
	100,000,000	15,000,000	0	

(: ,)

	165 2						
	165 2						

.

(1)

(: ,)

		가						1		
		가					가			

(2)

(: ,)

		가							

5.

(:)

(A)		15,000,000	
		0	
(B)		0	
		0	
가 (C)		0	
		0	
(D)		0	
		0	
(E=A-B-C+D)		15,000,000	
		0	

6.

(: , ,%)

가		5,000	
(A)		7,044,630,606	
		-93	: 1500
(B)		0	
		0	
(=B/A × 100)		0	
		0	
		0	
		0	
		0	

■

1.

가.

(1)

(:)

										가		
		가										
		가										
		가										
		ETF										
		ELS										
		ELW										

(3)

(: ,)

								가

(1)

(:)

		가			
		가			
		가			
	ELS				
	ELW				

(1)

(: ,)

(2)

(: ,%)

					(A)	(B)	(A+B)				

(3)

(:)

(4)

ᄒᆞᆫ

()

(: ,%)

	.			

()

(: ,)

()

(: ,)

()						

. ()

(1)

(2)

(: ,)

(3)

(:)

(5)

(: , ,%)

. ()

(1)

(2)

(: ,)

(3)

(:)

(5)

(: ,%)

(7)

()

(1)

과) () (:)

.	17,333,319,427,804
1.	444,891,568,391
1)	444,891,568,391
가.	363,369,129,076
.	1,226,985,910
.	0
()	0
.	24,822,228,562
()	0
.	0
()	0
.	5,823,137,353
()	0
.	13,508,889,538
()	0
.	0
()	0
.	7,819,714,329
()	0
.	28,321,483,623
2)	0
가.	0
1]	0
2]	0
3]	0
4]	0
3)	0
가.	0
2.	16,888,427,859,413
1)	18,239,283,880

(1)

가) () () (:)

가.	84,355,000
.	0
.	48,000,000
(가)	0
()	0
.	3,162,773,962
.	14,944,154,918
2)	16,870,188,575,533
가.	1,149,397,952,245
.	4,628,043,631,717
.	8,426,598,781,171
.	35,810,782,000
.	2,630,337,428,400
.	0
(가)	0
.	0
(가)	0
	17,333,319,427,804
.	17,333,319,427,804
1.	2,009,711,775,648
1)	1,564,000,000
2)	247,995,185,063
가.	0
.	247,995,185,063
()	
.	0
3)	2,648,377,416
4)	39,222,563,199
5)	930,903,644,407
6)	743,800,217,224

(1)

과) () () (:)

가.	0
.	743,800,217,224
7)	34,348,462,353
8)	0
9)	7,924,204,676
10)	0
11)	1,305,121,310
2.	99,291,879,552
1)	92,654,920
가.	0
.	92,654,920
()	
.	0
2)	99,199,224,632
3)	0
	2,109,003,655,200
3.	17,034,638,853,111
1)	1,415,331,997,192
2)	1,314,397,028,266
3)	0
4)	1,149,397,952,245
5)	4,628,043,631,717
6)	8,426,598,781,171
7)	35,810,782,000
8)	65,058,680,520
4. ()	-1,290,820,044,254
1) ()	-1,290,820,044,254
(())	
5.	-519,503,036,253
1)	-519,503,036,253

.

(1)

표) () () (:)

2)	0
	15 224 315,772,604
	17 333 319,427,804

()

()

(:)

() () (:)

. ()	670,300,729,375
1.	669,454,667,343
2.	846,062,032
3.	0
4.	0
5.	0
. 가	978,486,333,931
1. 가	978,486,333,931
가. ()	0
. 가	978,486,333,931
()	978,486,333,931
.	0
2. 가	0
가.	0
.	0
()	0
.	0
3. 가	0
.	- 308,185,604,556
.	82,190,118,049
1.	0
2.	0
3.	1,906,473,061
4.	4,931,826,590
5. 가	0
6.	0
7.	62,106,470
8.	3,596,079,503
9.	0
10.	8,940,108,282

()

()

(:)

2.

가.

(: ,% ,%p)

		()	()	(-)	
1.	(=A-B+C)	97,433,112,793	105,862,711,577	8,429,598,784	8.65
B/S	(A)	165,828,915,353	174,281,156,699	8,452,241,346	5.1
	(B)	68,719,297,164	68,567,133,541	-152,163,623	-0.22
	가 .	507,255,532	525,036,075	17,780,543	3.51
	. , ,	13,209,382,710	10,797,747,459	-2,411,635,251	-18.26
	. 1	0	0	0	0
	. 3	2,936,241,318	2,980,996,300	44,754,982	1.52
	.	21,095,932,247	25,478,222,487	4,382,290,240	20.77
	.	0	0	0	0
	.	0	0	0	0
	.	0	0	0	0
	. 100 16	30,302,228,577	28,102,072,160	-2,200,156,417	-7.26
	.	0	0	0	0
	. 가	668,256,780	683,059,060	14,802,280	2.22
	. 가	0	0	0	0
	가 (C)	323,494,604	148,688,419	-174,806,185	-54.04
가 .	323,494,604	148,688,419	-174,806,185	-54.04	
.	0	0	0	0	
.	0	0	0	0	
. 가	0	0	0	0	
2.	(=D+E+F)	23,227,140,988	23,690,849,350	463,708,362	2
B/S	(D)	17,357,531,231	17,189,378,070	-168,153,161	-0.97
	가 .	17,275,433,531	17,110,778,320	-164,655,211	-0.95
	.	82,097,700	78,599,750	-3,497,950	-4.26
	.	0	0	0	0
	.	0	0	0	0
	.	0	0	0	0
	.	0	0	0	0
	(E)	4,308,829,704	4,339,416,101	30,586,397	0.71
	(F=max(가 ,)+ +)	1,560,780,053	2,162,055,179	601,275,126	38.52
	가 . 10%	1,000,000,000	1,000,000,000	0	0
.	1,560,780,053	2,162,055,179	601,275,126	38.52	
. 가	0	0	0	0	
.	0	0	0	0	
3.	(=(1/2)× 100)	419	447	28	6.68
4.	(1-2)	74,205,971,805	82,171,862,227	7,965,890,422	10.73

■

1.

		311,433,056,906
.		41,019,261,584
1.		38,006,261,584
1)		0
2)	.	0
3)		79,070,118
4)		0
5)		0
6)		0
7)MMDA		37,927,191,466
8)MMF		0
9)		0
10)		0
2.		3,013,000,000
1)		0
		0
		0
2)	()	0
		0
		0
		0
3)	()	0
		0
		0
		0
4)		0
5)		0
6)		0
	()	0
	()	0
	()	0

1. ()

()	0
7)	0
()	0
()	0
()	0
()	0
8)	0
9)	0
10)	3,000,000,000
11)	13,000,000
12)	0
13)	0
. 가	23,804,506,630
1.	0
1)	0
2)	0
3)	0
4)	0
5)	0
6)	0
	0
	0
7)	0
8)	0
	0
	0
	0
9)	0
2. 가	150,000,000
1)	150,000,000
2)	0

1. ()

3) .	0
4)	0
5)	0
6)	0
	0
	0
7)	0
	0
	0
	0
8)	0
3.	5,868,279,213
1) .	5,168,279,213
2)	0
3)	700,000,000
4)	0
4.	17,786,227,417
1)	17,786,227,417
2)	0
5.	0
1) 가	0
2)	0
3)	0
.	0
1.	0
1)	0
2)	0
	0
	0
	0
	0

1. ()

	0
2.	0
1)	0
2)	0
	0
	0
	0
	0
	0
.	204,097,169,786
1.	0
2.	0
1)	0
2)	0
3)	0
4)	0
5)	0
3.	0
4.	29,881,135,238
1)	0
2)	2,980,996,300
3)	26,900,138,938
5.	0
6. ()	0
7. ()	0
8.	0
9.	0
1)	0
2) ()	0
3)	0
4)	0

1. ()

5)	0
10.	0
11.	0
12.	0
13.	248,087,839,983
14.	0
15.	0
16. (-)	73,871,805,435
1)	0
2)	1,421,916,451
3)	0
4) ()	0
5) ()	0
6)	0
7)	0
8)	0
9)	0
10)	0
11)	72,449,888,984
12)	0
13)	0
.	525,036,075
1.	0
2.	0
3.	0
4.	310,845,120
5.	3,608,014,740
6.	0
7. ()	0
8. ()	0
9.	0

1. ()

10. 가 (-)	3,393,823,785
1)	0
2)	0
3)	289,320,168
4)	3,104,503,617
5)	0
11. 가 ()(-)	0
12. ()(-)	0
.CMA ()	0
1.CMA	0
2.CMA 가	0
3.CMA	0
4.CMA	0
5. ()(-)	0
. ()	0
1.	0
2.	0
3. ()(-)	0
.	41,987,082,831
1.	7,924,204,676
1)	0
	0
	0
	0
	0
2)	0
	0
	0
	0
	0
3)	7,924,204,676

1. ()

4)	0
2.	32,632,401,403
1)	0
	0
	0
	0
	0
	0
	0
	0
	0
	0
	0
	0
2)	32,632,401,403
	0
	716,519,508
	31,850,697,019
	65,184,876
3)	0
4)	0
5)	0
3.	0
1)	0
2)	0
3)	0
4)	0
4.	452,009,737
5.	171,513,321
1)	171,513,321
2) 가가	0
3)	0

1. ()

6.	0
7. .	0
8.	0
1)	0
2)	0
9.	4,459,863,357
1)	0
2) 가	1,600,000
3)	683,059,060
4)	0
5)	3,775,204,297
10.	0
11.	0
1)	0
2)	0
3)	0
12.	0
1)	0
2)	0
3)	0
4)	0
13.가	0
14.	10,174,224,401
15.	0
16.	0
17. (-)	13,827,134,064
1)	1,994,658,288
2)	11,832,475,776
	0
	11,832,475,776
	0

1. ()

3)	0
4)	0
18. 가 (-)	0
	137,151,900 207
.	0
1.	0
1)	0
2)	0
3)	0
4)	0
5)	0
6)	0
7)	0
2.	0
1)	0
2)	0
3)	0
4)	0
3. ()	0
4. CMA ()	0
5.	0
.	109,592,654 920
1.	0
2.	108,592,654 920
1)	0
2)	108,592,654 920
3)	0
4)	0
5)	0
3.	0
4. 가	0

1. ()

1)		0
2) .		0
3)		0
4)		0
5)		0
5.		0
1) 가		0
2)		0
3)		0
6.		0
1)		0
		0
		0
가 .		0
.		0
.		0
.		0
.		0
2)		0
		0
		0
가 .		0
.		0
.		0
.		0
.		0
7.		0
()(-)		0
8.		0
()(-)		0
9.		0

1. ()

10. ()	1,000,000,000
11.	0
.	27,559,245,287
1.	0
2.	3,855,073,456
	0
()(-)	3,729,300
()(-)	3,816,363,763
()(-)	0
()(-)	0
3.	0
4.	1,659,235,546
5.	0
6.	0
7.	0
8.	165,000,000
9.	617,212,859
10.	0
11.	0
12.	24,822,225,112
13.가	0
14.	0
15. .	0
16.	0
1)	0
2)	0
17.	0
18.	260,591,377
19.	0
20.	0
21.	0

1. ()

	174,281,156,699
.	75,000,000,000
1.	75,000,000,000
2.	0
	0
	0
	0
.	0
1.	0
2.	0
3.	0
4.	0
.	0
1.	0
2.	0
3.	0
4.	0
5.	0
6.	0
.	0
1. 가 가	0
	0
	0
.	0
	0
	0
	0
	0
가 .	0
.	0
.	0

1. ()

	0
2.	0
3.	0
4. 가	0
5. ()	0
6.	0
.	99,281,156,699
1.	4,211,000,000
2.	0
3.	0
4.	14,243,000,000
5.	2,500,000,000
6.	78,327,156,699
()	7,044,630,606

2.

.	43,320,320,899
1.	20,046,484,632
1)	0
가	0
	0
	0
	0
	0
	0
	0
	0
	0
2)	0
	0
	0
3)	0
4)	0
	0
	0
5)	0
	0
	0
	0
6)	0
	0
	0
	0
7)	0
8)	0
가	0
	0

2. ()

	0
	0
9)	0
가	0
	0
	0
10)	18,727,652,132
	0
	14,875,995,171
	82,103,061
	639,400,526
	2,554,383,318
	572,191,186
	3,578,870
11)	0
12)	0
13)	1,318,832,500
14)	0
2. 가 가	0
1)	0
	0
	0
	0
	0
	0
	0
	0
	0
2) 가	0
가	0
가	0

2. ()

가		0
가		0
가		0
		0
3) 가		0
		0
		0
		0
가		0
		0
4)		0
		0
		0
5) 가		0
6) 가 가		0
가		0
가		0
		0
7)		0
가		0
		0
		0
8) 가		0
가		0
		0
		0
9)		0
가		0
		0
		0

2. ()

10) 가	0
가	0
	0
	0
11)	0
가	0
	0
	0
3.	0
1)	0
	0
	0
	0
가	0
	0
	0
2)	0
	0
가	0
	0
4.	21,231,736,267
1)	0
	0
	0
	0
	0
	0
2)	0
3)	0

2. ()

4)	0
5)	354,011,611
6)	0
7)	0
8)	0
9)	0
10)	0
11)	0
12)	0
13)	0
14)	0
15)	327,600,556
16)	0
17)	19,001,674,085
18)	0
19)	1,548,450,015
5. 가	0
1)	0
2)	0
3)	0
6.	0
1)	0
2)	0
7.	2,042,100,000
1)	0
2)	0
3) 가	0
4) CMA ()	0
CMA	0
	0

2. ()

5) CMA ()		0
6) ()		0
		0
		0
		0
		0
7)		0
8) 가		0
9)		0
		0
		0
		0
10)		0
11)		2,042,100,000
.		32,350,822,880
1.		0
1)		0
		0
		0
2)		0
3)		0
4)		0
5)		0
6)		0
7)		0
2. 가 가		0
1)		0
		0
		0
		0

2. ()

	0
	0
	0
	0
2) 가	0
가	0
가	0
가	0
가	0
가	0
	0
3) 가	0
	0
	0
	0
가	0
	0
4)	0
	0
	0
5) 가	0
6) 가 가	0
가	0
가	0
	0
7)	0
가	0
	0
	0
8) 가	0

2. ()

가		0
		0
		0
9)		0
가		0
		0
		0
10)	가	0
가		0
		0
		0
11)		0
가		0
		0
		0
3.		0
1)		0
		0
		0
		0
		0
가		0
		0
		0
2)		0
		0
가		0
		0
4.		6,737,391,221
1)		6,737,391,221

2. ()

	0
	6,737,391,221
	0
2)	0
3)	0
4)	0
5)	0
6)	0
7)	0
8)	0
9)	0
10)	0
11)CMA ()	0
12)	0
5. 가	6,150,490,057
1)	0
2)	6,150,490,057
3)	0
6.	0
1)	0
2)	0
7.	15,292,348,067
1)	7,157,095,045
	587,082,492
	6,570,012,553
2)	1,055,420,769
	51,671,903
	1,003,748,866
3)	0
4)	1,687,434,114

2. ()

5)	159,626,995
6)	1,414,640,527
7)	528,338,631
8)	179,997,117
9)	221,031,800
10) 가	484,520,239
11)	60,000,000
12)	0
13)	0
14)	500,449,721
15)	0
16)	539,801,345
17)	0
18)	0
19)	18,025,430
20)	48,741,216
21)	482,547,883
22)	105,834,760
23)	53,848,278
24)	0
25)	145,227,697
26)	0
27)	449,766,500
8.	4,170,593,535
1) 가	0
2) ()	0
가	0
	0
	0
	0

2. ()

	0
3)	0
4) 가	0
5)	77,033,139
	0
	77,033,139
	0
6)	4,093,560,396
7)	0
. ()	10,969,498,019
.	11,798,531
1.	0
2.	0
3.	0
4.	0
5.	0
6. .	0
7.	0
8.	0
9.	0
10.	11,798,531
.	1,423,900,594
1.	0
2.	623,900,594
3.	0
4.	800,000,000
5. .	0
6.	0
7.	0
8.	0

2. ()

9.	0
10.	0
11.	0
.	9,557,395,956
.	2,512,765,350
. ()	7,044,630,606
.	0
. ()	7,044,630,606

3.

■

1.

가.

1.					
2.					
3.					
4.					
5.					
가.					
.					
.					
.					
6.					
가.1		5			
.					
7.					
8.			30		
9.	가		가		
10.	,				
11.					
12.	가				

	1972.02. 1977.02. 2003.01 2006.02 (K RA ASSET 2006.03 2008.04 () 2008.09 ()		
	1976.03. 1987.03. 1976.03 2008.06 2008.07 2009.02 ENC 2009.02 2010.06 2010.06		
	1975.02. 1981.02. 1980.11 1997.01 1997.01 2003.09 2003.09 2008.10 2008.10		
	1966.02. 1970.05 2005.05 () 1996.10 1998.10 11 1998.10 2000.04 2000.04 2002.04 53 2002.04 2005.05		
	1959.02 1964.02 1968 1973 Arthur Young& co. 1974 1985 1985 1993 1993 2002 () 2002 2004 2004		
	1971.02 1986.02 2000.07 2001.07 2001.07 2004.07 2004.07 2007.08 2007.10 2008.10 ()		
	1974.02 1978.03 2005.12.19 2007.02 2010.07.01	-	
	1985. 1987. 1992.		

			가	
01	20100324	13 13 2010 () () () () () () () ()	가	
02	20100324	() () 13 ()	가	
03	20100429	()	가	
04	20100528	가 ()	가	
05	20100610	2009 () () 가 () () ()	가	
06	20100618	()	가	
07	20100713	() ()	가	
08	20100827	()	가	
09	20100827	() () ()	가	
10	20101109	()	가	
11	20101109	() () () ()	가	

	1966.02. 1970.05 2005.05 () 1996.10 1998.10 11 1998.10 2000.04 2000.04 2002.04 53 2002.04 2005.05		
	1959.02 1964.02 1968 1973 Arthur Young 1974 1985 1985 1993 1993 2002 ()) 2002 2004 2004		
	1971.02 1986.02 2000.07 2001.07 2001.07 2004.07 2004.07 2007.08 2007.10 2008.10 ()		
	1984 1985 1990 1992		

	3	,	,	,
	3	,	,	,
	3 1/2 가	-		
	3			,

			가	
01	20100125	()	가	
02	20100127	()	가	
03	20100128	()	가	
04	20100129	() ()	가	
01	20100205	()	가	
05	20100210) (가	
06	20100218	()	가	
07	20100222	()	가	
08	20100224	()	가	
09	20100224	()	가	
10	20100304	()	가	
11	20100309	()	가	
01	20100324	() ()	가	
01	20100324	()	가	
12	20100329	()	가	
02	20100329	()	가	
13	20100421	()	가	
14	20100421	()	가	
02	20100504	()	가	
03	20100528	()	가	
15	20100513	()	가	
16	20100513	()	가	
18	20100527	()	가	
19	20100527	()	가	
20	20100527	()	가	
21	20100528	()	가	
22	20100528	()	가	
23	20100607	()	가	
24	20100609) (가	

()

			가	
25	20100625	2 ()	가	
26	20100707	()	가	
27	20100709	()	가	
28	20100726	()	가	
29	20100820	()	가	
30	20100820	()	가	
31	20100831	KBD U-TOWER ()	가	
02	20100827	() ()	가	
04	20100823	2010 2 가 () 가 ()	가	
32	20100902	()	가	
33	20100915	()	가	
34	20100915) (가	
35	20100927	()	가	
36	20101005	()	가	
37	20101013	가 ()	가	
38	20101020	()	가	
39	20101020	()	가	
40	20101020	()	가	
5	20101025	2010 8 가 ()	가	
5	20101025	2010 8 가 ()	가	
6	20101112	2010 3 가 ()	가	
6	20101112	()	가	
41	20101104	()	가	
42	20101109	()	가	
43	20101112) () (가	
44	20101116	()	가	
45	20101124	()	가	
46	20101125	()	가	
47	20101201	'10 ()		
48	20101223) (가	

2.

가. () ,

1.	: 2009.03.31
2.	:
3.	: ,
4.	:
5.	: 3

()

		1966.02. 1970.05 2005.05 ()	
		1959.02 1964.02	
		1972.02 1976.02	

()

			가	
01	20100324	()	가	
02	20100329	()	가	

3.

가.

4.

가.

(1)

()	()	100.0		()

(2)

(: ,)

						가		가) 가	가		가			
{		o	()	4000000	100	20,000,000 0,000	0	0	-2,213,772 2,583	4000000	100	17,786,227 7,417	18,075,224 4,438	-461,814 284
				4000000		20,000,000 0,000	0	0	-2,213,772 2,583	4000000		17,786,227 7,417	18,075,224 4,438	-461,814 284

(: ,)

						가		가			가	()		
		가	()	30,000	3	150,000,000	0	0	30,000	3	150,000,000	20080304	PFV	0
				30,000		150,000,000	0	0	30,000		150,000,000			0

■

1.

(: ,%)

					가				
			15,000,000	100	0	0	15,000,000	100	

2.

(: ,%)

■

1.

(: ,)

	()	
	20	
	1	119

가.

(:)

		0	0	0
		3	0	0
		5	0	0
		0	0	0
		95	0	0
		10	0	0
		0	0	0
		0	0	0
		113	0	0

(:)

		19530717		()KIRA ASSET ()	20080923	20080923	20110922		
	()	19530619		ENC	20100621	20100621	20110630		
	()	19540717			20081022	20081022	20111021		
		19490101		11 53	20090331	20100401	20110331		
		19410831) (20090331	20100401	20110331		
		19530910		가	20090331	20100401	20110331		
		19480828		()	20090901	20090901	20100831		
		19560710			20100713	20100713	20130630		

■

1.

가.가 () (:)

()							
		가					

(:)

	()						
				가			

(:)

()						
			가			

(:)

()							

. ()

(1)

(:)

()					

(2)

(:)

()						

(:)

()						
					가 가	

(:)

()						
					가 가	

--	--	--	--	--	--

(:)

2.

■

1.

2.

가.

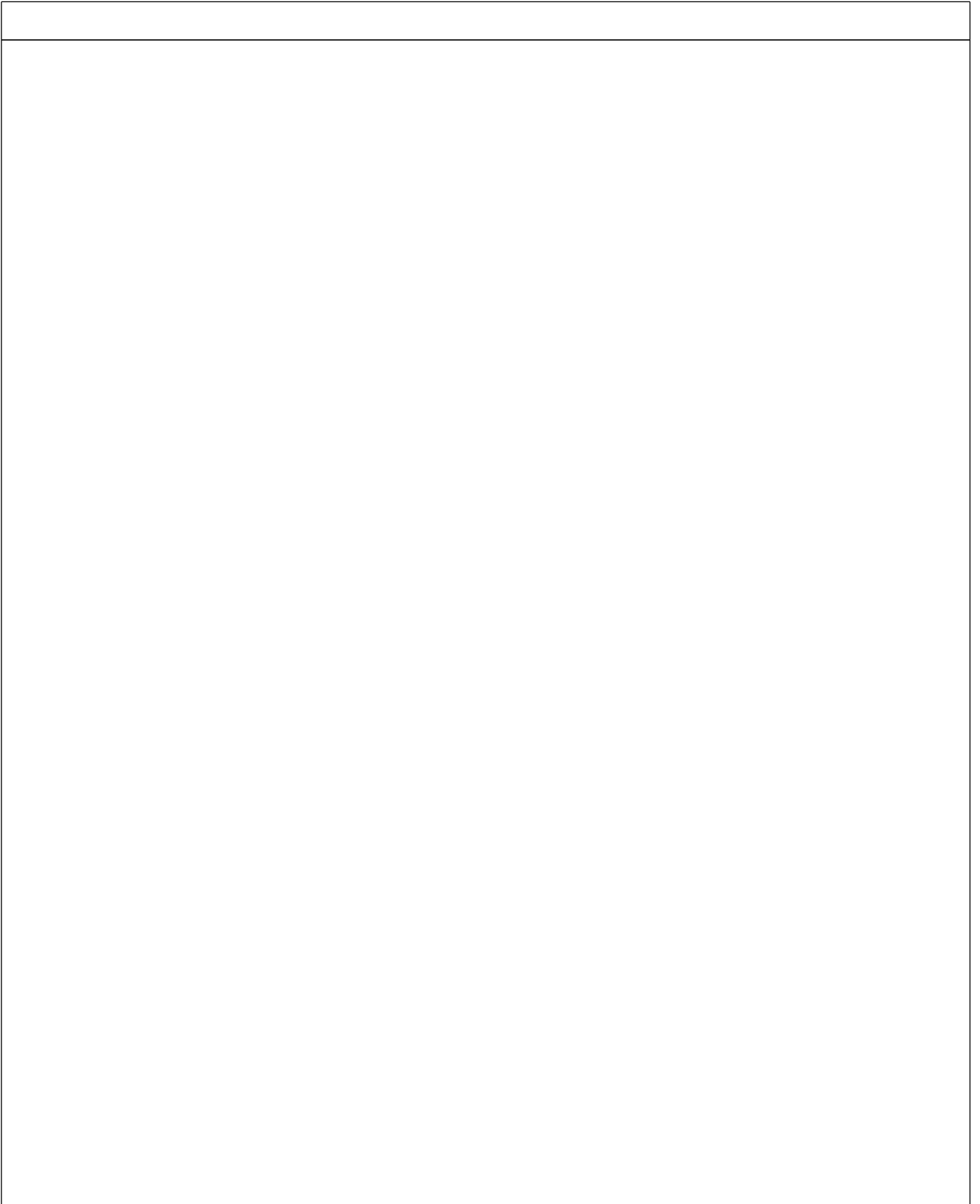
(: ,%)

		(A)	(B)							(B/A)

--	--	--	--	--	--	--	--	--	--	--

(:)

.



(:)

■

1.

가.

1.	3-23 ()	.
2.	5 ()	가 .
3.	()	.
4.	? c.	
5.	6-2 6-3 가 가	가
6.	2 ()	가
6.	3 4	.

						28 (2009.2.3)
	(2009.2.3)					
1.						
6	.1	2		3	4	
5			6			
2.						
5	.1	2		3	4	
5						

.

1. 가 . 가	.
2. 가 . .	.
.	(Ch neseW all)

2.

가.

1.	:
2.	:
3.	
-	
-	가 가
-	
-	
-	
4.	
-	
-	
5.	
-	가
-	가
-	
-	
-	

1.	-	:							
	-	:		가					
2.	-	:		가	가			가	
	-	:			가	가			
3.	-	:						(Expected Loss)	
	-	:	(Unexpected Loss)	가					
가	-	:							
4.	-	:							
	-	:		가		3		100%	
	-	:	100%						
5.	-	:							
	-	:				가			
	-	:	1						
6.	-	:					가		
	-	:						가	
7.	-	:		가					
	-	:			가				

3.

()

■

1.

(:)

14	2,665,017,372	94	85,569,200,429	108	88,234,217,801

2.

20051125		
20051125		
20080225		
20080225		